

District of Columbia Public Library Trust Fund

www.dclibrary.org

Description	FY 2004 Actual	FY 2005 Approved	FY 2006 Proposed	% Change from FY 2005
Operating Budget	\$0	\$17,000	\$17,000	N/A

The Trust Fund is administered by the District of Columbia Public Library (DCPL) and enables the District's budget format to more closely follow the presentation of the Consolidated Annual Financial Audit.

The D.C. Public Library (DCPL) manages many trust funds that are bequeathed to further the mission and goals of the District's libraries. The Theodore W. Noyes Trust Fund was established from a bequest to be used for library purposes at the discretion of the library trustees. The Peabody Library Association of Georgetown provided by deed, a gift of securities, cash and other valuables in 1979 to create the Georgetown Peabody Trust Fund. This fund supports the Georgetown branch of DCPL and other specified library services.

The Theodore W. Noyes Trust Fund's bequest of \$7,000 and the Georgetown Peabody Trust Fund's bequest of \$10,000 are reported in this chapter. Agency Trust Funds are fiduciary funds that are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations and other governments. Such trust funds are custodial in nature, reporting only assets and liabilities. Because fiduciary funds cannot be used for the operations of the government, they are not

included in the District's government-wide financial statements.

Prior to FY 2005, these agency trust funds were included in the operating budgets of the agencies that administered the trust funds. The District created a separate agency in FY 2005 so that the District's budget structure would treat these trust funds in the same manner as the District's accounting structure.

Gross Funds

The proposed gross funds budget is \$17,000, representing no change from the fund's FY 2005 budget. There are no FTEs for the agency, representing no change from the FY 2005 approved budget.

General Funds

Special Purpose Revenue Funds. The proposed budget is \$17,000, representing no change from the FY 2005 budget. There are no FTEs for this fund, representing no change from FY 2005.

Funding by Source

Table UW0-1 shows the source(s) of funding for the DCPL Trust Fund.

Table UW0-1

FY 2006 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

Appropriated Fund	Actual FY 2003	Actual FY 2004	Approved FY 2005	Proposed FY 2006	Change from FY 2005	Percent Change
Special Purpose Revenue Fund	0	0	17	17	0	N/A
Total for General Fund	0	0	17	17	0	N/A
Gross Funds	0	0	17	17	0	N/A

Expenditures by Comptroller Source Group

Table UW0-2 shows the FY 2006 proposed budget for the agency at the Comptroller Source Group level (Object Class level).

Table UW0-2

FY 2006 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

Comptroller Source Group	Actual FY 2003	Actual FY 2004	Approved FY 2005	Proposed FY 2006	Change from FY 2005	Percent Change
20 Supplies and Materials	0	0	5	5	0	N/A
40 Other Services and Charges	0	0	6	6	0	N/A
70 Equipment & Equipment Rental	0	0	6	6	0	N/A
Subtotal Nonpersonal Services (NPS)	0	0	17	17	0	N/A
Total Proposed Operating Budget	0	0	17	17	0	N/A